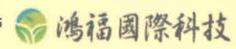


MEMORANDUM OF UNDERSTANDING



Between

WALISONGO STATE ISLAMIC UNIVERSITY, SEMARANG

Herein represented by Prof. Dr. H. Muhibbin, M.Ag. as Rector and duly authorized thereto. (hereinafter referred to as UIN Walisongo)

and

HONGFU INTERNATIONAL TECHNOLOGY Co, Ltd. TAIWAN

herein represented by Mr. Jimmy Chen in his capacity as Chief Executive Officer of HONGFU INTERNATIONAL TECHNOLOGY Co,Ltd. TAIWAN

and duly authorized thereto (hereinafter referred to as "HONG FU TAIWAN")

Collectively referred to hereinafter as the "Parties" and individually as "Party"

INTRODUCTION

Walisongo State Islamic University, Semarang ("UIN Walisongo") and Hongfu International Technology Co,Ltd., Taiwan ("HONG FU TAIWAN"), in recognition of their common interests in developing bilateral relations and convinced that cooperation between institutes of higher learning contributes to cultural enrichment, scientific progress, and the consolidation of friendship between countries, agree to establish the following Memorandum of Understanding ("MoU") in order to strengthen the relationship between the Parties and in order to encourage cooperation between the Parties in the areas of education, collaborative research, consultancy services and human resources development.

In consideration of the promises and agreements contained herein, the Parties agree as follows:

IMPLEMENTATION OF COOPERATION

- A detailed description of the scope of activities shall be defined in Memorandum of Agreement (MoA) on faculty/division level which for this purpose qualify as legally binding documents signed by both parties as Annex(es) to this MoU.
- The two Parties acknowledge that the implementation of any agreed upon activity will depend upon the interests and expertise of the individuals involved and the availability of financial resources, space and other resources.
- All activities developed under the auspices of this MoU will comply with the procedures, policies and practices of each Party as well as the law and regulations of the host country.

CONTRIBUTION BY INSTITUTES

In accordance with the prevailing laws and regulations in Indonesia and Taiwan and subject to personnel and budget limitations, Parties shall:

- 1. Seek finance of joint activities from sources available to them;
- 2. Provide necessary funding to assist in the implementation of activities;
- Assign qualified experts and lecturers to assist in the implementation of activities under this MoU.

AMENDMENTS, EFFECTIVE DATE, DURATION AND TERMINATION

- 1. This MoU will become effective when signed by both Parties.
- This MoU will remain in effect for 5 (five) years from the signature date below. The MoU may be extended by written mutual consent of the Parties.
- 3. This MoU can be amended by mutual consent of the Parties. Any amendments to this MoU can only be made in writing and after consultation and mutual consent of the Parties. Such amendments, once approved by the Parties, will become part of this MoU.
- 4. The Parties agree to periodically review the activities undertaken and the progress made and to consult concerning amendments, renewal or termination of this MoU.
- 5. Either Party may terminate this MoU at any time by mutual consent or by six months written notice to the other Party.

NOTICES AND SETTLEMENT OF DIFFERENCES

- Any differing view point and interpretation of this MoU shall be settled amicably by mutual consultation or negotiation.
- 2. Any notice or request given or made by one of the Parties to the other Party under this MoU shall be in writing in the English language and shall be addressed to the appropriate office as is designated in writing hereinafter:

WALISONGO STATE ISLAMIC UNIVERSITY, SEMARANG

Address

: Jl. Walisongo 3-5 Semarang, Indonesia 50185

Phone

: +62247604554

Mail

: uin@walisongo.ac.id

HONGFU INTERNATIONAL TECHNOLOGY Co, Ltd., TAIWAN

Address

: No. 60, Sec.1, Erren Rd., Rende Dist., Tainan City 71710, (R.O.C)

Phone

: +886-6-2664911

E-mail

: huling0215@gmail.com

Walisongo State Islamic University and Hongfu International Technology Co,Ltd. welcome the establishment of this Memorandum of Understanding and jointly agree to the provisions as set out above. There will be two copies of this MoU equally valid, one for each institute, effective from the date of its signing.

WALISONGO STATE ISLAMIC UNIVERSITY, HONGFU INTERNATIONAL TECHNOLOGY Co, Ltd.

VAN

SEMARANG

ERIAN

453ACAEE720424204

453ACAEF720134294

6000 ENAM RIBU RUPIAH

Multibbin, M. Ag.

METERAL

Mr. Jimmy Chen

CEO

Date: